



The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

December 2016

Report Code: DE11

March 2017



Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	11,459	47,781	59,240	11.6	7,374	53,818	61,192	11.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,433	2,225	6,658	1.3	2,730	1,617	4,346	0.8
Financial assets held for trading	4,425	2,225	6,650	1.3	2,641	1,617	4,258	0.8
Public sector debt securities	190	22	212	0.0	145	28	173	0.0
Securities representing a share in capital	52	0	52	0.0	35	0	35	0.0
Derivative financial assets held for trading	4,176	2,196	6,373	1.2	2,456	1,577	4,033	0.8
Other marketable securities	6	7	13	0.0	6	12	18	0.0
Fin.assets clas. as fair value change is refl.to I/S	9	0	9	0.0	88	0	88	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	9	0	9	0.0	88	0	88	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	395	9,547	9,942	1.9	836	10,552	11,388	2.1
Money Market Securities	1,293	100	1,393	0.3	491	66	557	0.1
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	70	100	170	0.0	80	66	145	0.0
Receiv. from reverse repurchase agreements	1,222	0	1,222	0.2	411	0	411	0.1
Financial Assets Available for Sale (Net)	34,243	12,754	46,998	9.2	41,289	17,037	58,325	10.9
Securities representing a share in capital	48	145	193	0.0	57	398	455	0.1
Public sector debt securities	33,696	10,493	44,189	8.6	40,660	13,375	54,035	10.1
Other marketable securities	500	2,116	2,616	0.5	572	3,264	3,836	0.7
Loans and Receivables	220,269	114,529	334,798	65.4	235,532	109,748	345,280	64.7
Loans and Receivables	217,761	114,526	332,287	65.0	233,121	109,719	342,840	64.3
Loans granted to the Banks risk group	1,952	2,226	4,179	0.8	2,142	2,296	4,438	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	215,808	112,300	328,108	64.1	230,980	107,423	338,403	63.4
Loans under follow-up	12,234	5	12,239	2.4	11,476	178	11,654	2.2
Specific provisions (-)	9,725	2	9,728	1.9	9,065	149	9,213	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	16,860	10,425	27,286	5.3	17,822	7,936	25,758	4.8
Public sector debt securities	16,823	8,136	24,960	4.9	17,796	6,234	24,031	4.5
Other marketable securities	37	2,289	2,326	0.5	26	1,701	1,727	0.3
Investments and Associates (Net)	144	195	340	0.1	164	187	351	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	144	195	340	0.1	164	187	351	0.1
Financial investments and associates	130	195	325	0.1	147	187	334	0.1
Non-financial investments and associates	14	0	14	0.0	17	0	17	0.0
Subsidiaries (Net)	5,825	3,282	9,107	1.8	6,225	3,164	9,389	1.8
Financial subsidiaries	4,073	3,282	7,355	1.4	4,480	3,164	7,644	1.4
Non-financial subsidiaries	1,752	0	1,752	0.3	1,745	0	1,745	0.3
Joint Ventures (Business Partners) (Net)	43	0	43	0.0	41	0	41	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	43	0	43	0.0	41	0	41	0.0
Financial joint ventures	41	0	41	0.0	39	0	39	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,486	222	1,707	0.3	1,681	212	1,893	0.4
Fair value hedges	940	17	957	0.2	1,115	9	1,123	0.2
Cash flow hedges	545	205	750	0.1	567	203	770	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,198	5	5,203	1.0	5,905	6	5,911	1.1
Intangible Assets (Net)	949	0	950	0.2	1,038	0	1,038	0.2
Goodwill	279	0	279	0.1	336	0	336	0.1
Other	671	0	671	0.1	702	0	703	0.1
Real Estates for Investment Purpose (Net)	294	0	294	0.1	256	0	256	0.0
Assets for Tax	258	36	294	0.1	403	5	407	0.1
Current assets for tax	47	0	47	0.0	0	0	0	0.0
Deferred assets for tax	211	36	247	0.0	403	5	407	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	615	0	615	0.1	630	0	630	0.1
Other Assets	3,860	2,837	6,697	1.3	4,162	2,619	6,780	1.3
Total Assets	307,625	203,939	511,564	100.0	326,579	206,964	533,544	100.0

Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
Deposits	166,976	134,938	301,914	59.0	170,272	139,827	310,099	58.1
Deposits held by the Banks risk group	5,798	6,725	12,523	2.4	5,695	5,576	11,271	2.1
Other	161,178	128,213	289,390	56.6	164,576	134,252	298,828	56.0
Derivative Finan. Liabilities Held for Trading	3,654	1,033	4,687	0.9	2,240	1,121	3,362	0.6
Funds Borrowed	1,760	55,102	56,862	11.1	2,620	55,537	58,157	10.9
Money Market Takings	20,923	8,949	29,872	5.8	25,693	10,560	36,253	6.8
Interbank money market takings	5,032	0	5,032	1.0	1,125	0	1,125	0.2
Istanbul Stock Exc. money market takings	16	0	16	0.0	247	0	247	0.0
Funds provided under repurchase agreements	15,875	8,949	24,824	4.9	24,322	10,560	34,882	6.5
Marketable Securities Issued (Net)	6,155	20,089	26,245	5.1	8,005	19,763	27,769	5.2
Bills	4,106	99	4,205	0.8	5,572	1,176	6,748	1.3
Asset backed securities	365	0	365	0.1	453	0	453	0.1
Bonds	1,685	19,991	21,675	4.2	1,981	18,587	20,568	3.9
Funds	666	0	666	0.1	674	0	674	0.1
Borrower funds	10	0	10	0.0	10	0	10	0.0
Others	655	0	655	0.1	665	0	665	0.1
Miscellaneous Payables	11,149	3,116	14,265	2.8	11,570	3,062	14,632	2.7
Other External Resources	2,936	1,591	4,527	0.9	3,664	2,243	5,907	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	20	1	21	0.0	39	1	40	0.0
Finance leasing payables	24	1	25	0.0	48	1	49	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	0	4	0.0	9	0	9	0.0
Derivative Finan. Liabilities Held for Hedging	82	172	254	0.0	38	250	287	0.1
Fair value hedges	22	148	170	0.0	5	187	192	0.0
Cash flow hedges	60	24	84	0.0	33	62	95	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,968	668	8,635	1.7	8,565	622	9,187	1.7
General provisions	4,819	612	5,431	1.1	5,060	572	5,632	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,052	0	1,052	0.2	1,125	0	1,125	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,097	55	2,152	0.4	2,381	50	2,430	0.5
Liabilities for Tax	978	9	987	0.2	1,221	19	1,240	0.2
Current liabilities for tax	788	9	797	0.2	1,156	19	1,174	0.2
Deferred liabilities for tax	190	0	190	0.0	65	0	65	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,889	7,889	1.5	0	7,888	7,888	1.5
Shareholders' Equity	54,714	27	54,741	10.7	57,518	530	58,048	10.9
Paid-in capital	8,195	0	8,195	1.6	9,318	0	9,318	1.7
Supplementary capital	5,956	-38	5,918	1.2	7,120	464	7,584	1.4
Share premium	848	0	848	0.2	1,023	0	1,023	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,420	-101	1,319	0.3	1,286	471	1,757	0.3
Revaluation changes of property and equip.	2,198	0	2,198	0.4	2,620	0	2,620	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	37	0	37	0.0	44	0	44	0.0
Hedging funds (active part)	-161	63	-98	0.0	76	-7	69	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	14	0	14	0.0	28	0	28	0.0
Other capital reserves	1,600	0	1,600	0.3	2,042	0	2,042	0.4
Profit reserves	32,928	65	32,993	6.4	34,667	66	34,733	6.5
Legal reserves	2,794	4	2,798	0.5	3,029	4	3,033	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	29,699	2	29,701	5.8	31,353	1	31,355	5.9
Other profit reserves	435	59	494	0.1	285	60	345	0.1
Profit or loss	7,635	0	7,635	1.5	6,413	0	6,413	1.2
Prior years income/loss	461	0	461	0.1	538	0	538	0.1
Current year income/loss	7,174	0	7,174	1.4	5,875	0	5,875	1.1
Total Liabilities	277,981	233,583	511,564	100.0	292,119	241,424	533,544	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	41,208	61,871	103,079	42,681	60,998	103,679
Letters of guarantee	40,289	37,868	78,156	41,598	37,274	78,872
Bank acceptances	32	4,010	4,042	181	3,150	3,331
Letters of credit	14	15,882	15,895	20	17,394	17,414
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	874	4,111	4,985	882	3,179	4,061
Commitments	84,394	25,139	109,533	94,739	28,297	123,036
Irrevocable commitments	82,072	15,594	97,665	91,579	20,213	111,792
Revocable commitments	2,322	9,546	11,868	3,160	8,084	11,244
Derivative Financial Instruments	115,094	286,399	401,493	119,786	279,613	399,398
Derivative finan. instruments held for hedging	16,376	25,593	41,969	17,452	27,660	45,112
Trading transactions	98,718	260,806	359,524	102,334	251,953	354,286
Custody and Pledged Securities	1,457,919	621,525	2,079,444	1,414,241	532,685	1,946,926
Items held in Custody	245,986	79,475	325,461	189,277	30,476	219,753
Pledged Items	832,599	363,040	1,195,639	830,180	340,041	1,170,221
Accepted independent guaran. and warran.	379,334	179,009	558,343	394,784	162,168	556,952
Total Off Balance Sheet Commitments	1,698,615	994,934	2,693,549	1,671,446	901,592	2,573,038

Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
Interest Income	37,691	38,202
Interest on loans	31,463	31,436
Interest received from reserve deposits	315	118
Interest received from banks	111	81
Interest received from money market transactions	41	92
Interest received from marketable securities portfolio	5,657	6,374
Other interest income	103	100
Interest Expenses	20,274	20,421
Interest on deposits	15,160	14,864
Interest on money market transactions	1,443	1,492
Interest on funds borrowed	1,953	2,115
Interest on securities issued	1,552	1,767
Other interest expenses	167	182
Net Interest Income/Expenses	17,417	17,781
Net Fees and Commissions Income/Expenses	4,669	5,181
Fees and commissions received	5,954	6,552
Fees and commissions paid	1,285	1,370
Dividend Income	306	308
Trading Profit/Loss (net)	-362	-1,567
Profit/loss on trading account securities	216	501
Profit/losses on derivative financial transactions	-11	-876
Foreign exchange profit/loss	-567	-1,191
Other Operating Income	1,970	2,096
Total Operating Income/Expenses	23,999	23,800
Provision for Loan Losses or other Receivables (-)	5,245	5,080
Specific provisions of banks loans and other receivables*	4,090	3,598
General provision expenses*	793	1,124
Other Operating Expenses (-)	10,271	11,804
Personnel Expenses*	4,358	4,689
Net Operating Profit/Loss	8,483	6,916
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	447	444
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	8,931	7,360
Provisions for Taxes on Income from Continuing Operations (±)	-1,757	-1,485
Net Profit/Loss from Continuing Operations	7,174	5,875
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	7,174	5,875

* Used from information and disclosures related to income statement.

Ratios

(%)

	Dec. 2016	Dec. 2015
Capital Ratios		
Capital Adequacy Ratio	14.8	14.8
Shareholders' Equity / Total Assets	10.7	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-33.7	-39.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.3	1.3
Balance-Sheet Ratios		
TC Assets / Total Assets	60.1	61.2
TC Liabilities / Total Liabilities	54.3	54.8
FC Assets / FC Liabilities	87.3	85.7
TC Deposits / Total Deposits	55.3	54.9
TC Loans / Total Loans and Receivables	65.8	68.2
Total Deposits / Total Assets	59.0	58.1
Funds Borrowed / Total Assets	11.1	10.9
Assets Quality		
Financial Assets (net) / Total Assets	16.2	16.9
Total Loans and Receivables / Total Assets	65.4	64.7
Total Loans and Receivables / Total Deposits	110.9	111.3
Loans Under Follow-up (gross) / Total Loans and Receivables	3.7	3.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.7
Specific Provisions / Loans Under Follow-up	79.5	79.1
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	26.4	28.4
Liquidity		
Liquid Assets / Total Assets	24.3	25.5
Liquid Assets / Short-term Liabilities	44.7	48.4
TC Liquid Assets / Total Assets	10.1	9.9
Profitability		
Average Return on Assets	1.5	1.1
Average Return on Shareholders' Equity	13.7	10.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	1.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.6	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.5	59.6
Non-interest Income (net) / Total Assets	1.3	1.1
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	42.4	39.7
Non-interest Income (net) / Other Operating Expenses	64.1	51.0



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip..: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Starting from March 2016:

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Before March 2016:

Capital Adequacy Ratio (Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2015	December	2.9181	2016	December	3.5192

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.